

**United Food and Commercial Workers Unions
and Participating Employers
Health and Welfare Fund**

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Sparks, Maryland 21152-9451
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A G E N D A

**June 23, 2026
(Approximately 12 p.m.)**

- I. CALL TO ORDER**
 - Trustee Resignation – Martin Lucki
- II. MINUTES - Regular Meeting- March 26, 2026** (Pg. 1-8)
- III. FINANCIAL REPORT** (Pg. 9)
- IV. CONSULTANT REPORT**
 - A. SEGAL SELECT INSURANCE**
 - 1. Cyber Liability Insurance
 - B. Segal Company**
 - 1. May reserve determination
 - 2. Q1 2026 plan performance reporting (Medical and Pharmacy)
 - 3. 7/1/2026 MOB rates
 - 4. 8/1/2026 Conifer Renewal
 - 5. 9/1/2026 MetLife Renewal
- V. ATTORNEY REPORT**
- VI. ADMINISTRATIVE MANAGERS REPORT (1Q2026)** (Pg. 10-30)
- VII. INVOICES** (Pg. 31-33)
- VIII. OTHER FUND BUSINESS**
 - A. NexClaim Reporting
 - B. Ezetimibe Class Action Payment
 - C. Suboxone Class Action Payment
 - D. Appeal #M26-112-4445
- IX. MEETING DATE AND LOCATION – September 3, 2026**
- X. ADJOURNMENT**

MINUTES

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
UFCW UNIONS AND PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND
VIA VIDEO CONFERENCE
MARCH 26, 2026
(DRAFT)**

The following Trustees were present:

UNION TRUSTEES

M. Federici – Chairman
T. Hipkins
M. Wilson

EMPLOYER TRUSTEES

B. Seehafer – Secretary
G. Dufault
J. Nesse

Also present were:

A. Dietrich - Slevin & Hart, P.C.
L. Fratzke – The Segal Company
J. Herron - Associated Administrators, LLC
C. Hoffman - UFCW Local 400
J. Ianniello - Associated Administrators, LLC
J. Kimble - Morgan, Lewis, & Bockius, LLC
N. Mathews -The Segal Company
B. McKiver – Local 400
C. Murphy - Associated Administrators, LLC
S. Sanchez - Slevin & Hart, P.C.
A. Sims - Associated Administrators, LLC
J. Timm - The Segal Company

I. CALL TO ORDER

A quorum being present, Chairman Federici called the meeting to order.

NF H&W MINUTES 3-26-2026

II. MINUTES

The Trustees reviewed the minutes of the last regular meeting, held on December 17, 2025, which had been previously circulated and,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on December 17, 2025, are approved as presented.

III. FINANCIAL REPORT

A. PNC Bank

Mr. Ianniello reviewed the PNC Summary of Activity report for the period from January 1, 2026, to February 27, 2026. The report showed a starting market value of \$4,337,854, receipts of \$676,141, disbursements of \$2,309,409, and earnings of \$36,908, resulting in an ending market value of \$2,741,494 as of that date. Mr. Ianniello reported that this PNC report did not reflect employer contributions because they had not yet been posted to the account as of the date the report was produced.

IV. CONSULTANTS REPORT

The Segal Company

The Trustees welcomed Mr. Josh Timm, Ms. Lauren Fratzke, and Mr. Nathan Mathews of the Segal Company to the meeting.

A. Reserve Determination Report

Mr. Timm reviewed the February 2026 Reserve Determination report. He stated that reserves were within the 3.0 to 6.0 month range and as a result, no contribution credit or payment was required.

B. Virta Update

Mr. Timm reported that the agreement between the Fund and OptumRx regarding the Virta program has been completed and the proposed Virta go-live date is set for June 1, 2026.

C. Conifer Renewal Proposal

Mr. Timm reported on Conifer's renewal proposal, noting that the current contract term ends on July 31, 2026. He stated that Conifer is proposing a three-year renewal at an increase of 3% per year. Segal plans to negotiate with Conifer regarding the proposed increase and will present the results of that negotiation at the next meeting.

D. Pharmacy Report

Mr. Mathews reported that the Fund's PMPM pharmacy costs increased by more than 3.7% from the previous period, primarily due to changes in member prescriptions. He also reported that the Fund's overall trend was 3.7%, with Specialty drugs at -16% and non-specialty drugs at 19%. Diabetes was the top prescription cost driver, and Endocrine/Metabolic disorders accounted for 15% of total prescriptions paid.

E. Gene Therapy Risk Protection

Mr. Timm reported that Optum is still awaiting the State of Maryland's approval of its 2026 gene therapy insurance rider. He relayed Optum's suggestion that the Fund could bind the 2025 gene therapy insurance rider until the State of Maryland approves the 2026 rider, at which time the Fund could switch to the 2026 rider. Mr. Timm noted that there are two gene therapies that will be covered under the 2026 rider but are not covered under the 2025 rider. After discussion, .

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

**RESOLVED, to bind the 2025 Optum Gene Therapy Stop Loss Policy;
and**

**FURTHER RESOLVED, to clarify that gene therapy is covered under
the Fund only to the same extent that it is covered under the Fund's
gene therapy stop loss insurance policy.**

V. ATTORNEY'S REPORT

A. Statutory and Regulatory Changes

Ms. Sanchez reported on the proposed PBM regulations and the 2026 Consolidated Appropriations Act.

B. HIPAA Privacy Notice

Ms. Sanchez reported on the final HIPAA rule regarding substance use disorder claims and the required update to the Fund's Notice of Privacy Practices.

C. SPD Update

Ms. Sanchez reported on the status of restatements for several SPDs.

D. Cybersecurity Update

Ms. Sanchez reported on the Fund's vendors that have responded to the Fund's cybersecurity questionnaire and on the cybersecurity addenda for Fund providers.

E. Tokio Marine Documents

Ms. Sanchez reported on the Business Associate Agreement and application form for Tokio Marine.

F. Virta Documents

Ms. Sanchez reported on the Optum agreement regarding Virta services.

G. Appeal M25/103-1479

Ms. Sanchez reported on Counsel's outreach to the provider relating to this appeal.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to deny the appeal at this time, subject to reconsideration if the provider continues to attempt to balance bill the participant.

H. IRS Levy

Ms. Sanchez reported on the IRS Levy Notice.

I. Payroll Audit Engagement Letter

Ms. Sanchez reported on Withum's payroll audit engagement letter.

J. ACA Preventive List

Ms. Sanchez reported on the ACA preventive services list updates.

K. Fidelity Bond Policy

Ms. Sanchez reported on Counsel's review of the Fidelity Bond policy renewal.

L. Correction on Slevin & Hart Invoice

Ms. Sanchez reported on the correction of an error on Slevin & Hart's recent invoice.

VI. ADMINISTRATIVE MANAGER'S REPORT – Fourth Quarter 2025

Mr. Ianniello presented the Administrative Manager's Report for the Fourth Quarter of 2025, which had been pre-circulated. The report showed total income of \$2,703,529 and total expenses of \$2,741,032, resulting in a deficit of \$37,503 for the quarter. Contributions were made on behalf of 975 Plan participants. Mr. Ianniello also reported on the Retiree Quarterly recap for the Fourth Quarter of 2025. The recap showed total income of \$328,755 and total expenses of \$307,164, resulting in a surplus of \$21,591 for the quarter. Contributions were made on behalf of 315 Plan participants. There were no delinquencies during the Fourth Quarter of 2025.

A. Invoices

The Trustees reviewed the pre-circulated invoices for the Active and Retiree Plans dated March 26, 2026.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the invoices listed as dated March 26, 2026, are approved for payment.

VII. OTHER FUND BUSINESS

A. NexClaim Recoveries

Mr. Ianniello reported that NexClaim is working on seventeen open subrogation claims.

B. Fiduciary Liability Renewal

Mr. Ianniello reported on the proposed renewal quote for the Fund's Fiduciary Insurance, which reflects the same limits and terms as the expiring policy.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to renew the Fiduciary Liability Policy at the same policy limits and terms as the expiring policy, with a premium of \$26,915 for the period from 3/30/2026 through 3/30/2027.

C. EpiPen Settlement

The Fund office received a payment of \$44.94 for the EpiPen Class Action.

D. Kaiser Open Enrollment rates

Mr. Ianniello reported on the Kaiser 2026 monthly co-payment rates for participants.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED to approve the 2026 Kaiser monthly co-payment rates.

E. Benefits Continuation after Store Closure

Mr. Ianniello reported that between meetings, the Trustees unanimously approved a change to the Plan's rule regarding continuation of benefits following a store closing to reflect that employer contributions made to maintain coverage for a period of time post-closure shall apply to maintain medical, RX, dental, and vision coverage through the end of the month for which the employer last pays contributions.

F. Appeal M26/107-9067

The Trustees considered appeal M26/107-9067 and reviewed the related file.

On Motion made and seconded, the Trustees voted unanimous approval of the following:

RESOLVED, that appeal M26/107-9067 is denied, based on the terms of the Plan.

G. Cheiron Engagement Letter

The Trustees reviewed the Cheiron engagement letter for the ASC 965.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to approve Cheiron's engagement letter as presented.

H. Information Sharing

Mr. Seehafer stated that he was asked to share a request with the Board that the Employer Trustees be permitted to share with UNFI any reports from Fund providers, after those reports have been reviewed by the Board. Mr. Federici said that he would be comfortable with the Employer Trustees sharing Segal's reserve report with UNFI, if the other Trustees are agreeable. There were no objections.

VIII. 2026 MEETING DATES & LOCATIONS

The next regular Board meeting is scheduled for June 23, 2026, via Zoom.

IX. ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned.

Respectfully Submitted,

Bill Seehafer, Secretary

FINANCIAL REPORTS

UFCW UNIONS AND PARTICIPATING EMPLOYERS HEALTH & WELFARE FUND
SUMMARY OF ACTIVITY
JANUARY 01 TO MAY 31, 2026

<u>ITEM</u>	<u>CASH RESERVE</u>	<u>SBH</u>	<u>TOTAL AMOUNT</u>
MARKET VALUE 01/01/2026	2,047,449	2,290,405	4,337,854
RECEIPTS	4,088,978	-	4,088,978
DISBURSEMENTS	(4,560,254)	-	(4,560,254)
INTER ACCOUNT TRANSFERS	-	-	-
EARNINGS	17,012	13,031	30,043
ENDING MARKET VALUE 05/31/2026	1,593,185	2,303,436	3,896,621

PNC Bank, N.A.

ADMINISTRATIVE MANAGER'S REPORT

UFCW UNIONS AND PARTICIPATING EMPLOYERS
HEALTH & WELFARE FUND
FIRST QUARTER 2026

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2026
PLAN JSS-2

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
SHOPPERS FOOD 400 FT	1,652.04	121	598,040	
SHOPPERS FOOD 400 PT	1,652.04	53	261,022	
UFCW LOCAL 400 TEMP FT	1,652.04	0	0	
TOTAL		174	\$859,062	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$619,534
LIFE & AD & D	2,682
DISABILITY	34,175
DENTAL	20,710
OPTICAL	2,214
DRUG	385,999
MEDICAL ADM.	8,548
MENTAL HEALTH MANAGER	7,908
PPO	3,924
UM/DM	5,973
SUB TOTAL	\$1,091,667

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$11,182
ADMINISTRATION HIPAA	272
MISCELLANEOUS	19,131
SUB TOTAL	\$30,585

TOTAL EXPENSES	\$1,122,252
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SURPLUS (DEFICIT)	(\$263,190)
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AVERAGE INCOME	\$1,646
AVERAGE EXPENSE	2,150
SURPLUS (DEFICIT)	(\$504)

FIRST QUARTER 2026
PLAN Y FULL TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$1,328.61	66	\$263,065	
SHOPPERS 400	1,328.61	38	151,462	
TOTAL		104	\$414,527	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$363,353
LIFE & AD & D	2,628
DISABILITY	29,304
DENTAL	13,657
OPTICAL	1,218
DRUG	160,124
MEDICAL ADM.	6,742
MENTAL HEALTH MANAGER	2,061
EAP	411
PPO	3,279
UM/DM	4,752
SUB TOTAL	\$587,529

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$6,682
ADMINISTRATION HIPAA	162
MISCELLANEOUS	11,435
SUB TOTAL	\$18,279

TOTAL EXPENSES	\$605,808
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SURPLUS (DEFICIT)	(\$191,281)
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AVERAGE INCOME	\$1,329
AVERAGE EXPENSE	1,942
SURPLUS (DEFICIT)	(\$613)

FIRST QUARTER 2026 PLAN Y PART TIME INDIVIDUAL

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$670.13	41	\$81,755	
SHOPPERS 400	670.13	81	162,842	
COBRA		2	4,117	
HMO		1	254	
TOTAL		125	\$248,968	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$219,611
HMO KAISER	4,153
LIFE & AD & D	1,274
DISABILITY	10,336
DENTAL	12,701
OPTICAL	1,380
DRUG	5,349
MEDICAL ADM.	7,706
MENTAL HEALTH MANAGER	2,847
EAP	463
PPO	3,609
UM/DM	5,333
SUB TOTAL	\$274,762

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$8,033
ADMINISTRATION HIPAA	196
MISCELLANEOUS	13,744
SUB TOTAL	\$21,973

TOTAL EXPENSES	\$296,735
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SURPLUS (DEFICIT)	(\$47,767)
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AVERAGE INCOME	\$664
AVERAGE EXPENSE	791
SURPLUS (DEFICIT)	(\$127)

FIRST QUARTER 2026
PLAN Y PART TIME FAMILY

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$1,899.96	10	\$55,100	
SHOPPERS 400	1,899.96	19	108,297	
TOTAL		29	\$163,397	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$123,489
LIFE & AD & D	545
DISABILITY	2,147
DENTAL	5,805
OPTICAL	434
DRUG	44,677
MEDICAL ADM.	2,442
MENTAL HEALTH MANAGER	1,429
EAP	145
PPO	1,198
UM/DM	1,693
SUB TOTAL	\$184,004

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$1,864
ADMINISTRATION HIPAA	45
MISCELLANEOUS	3,188
SUB TOTAL	\$5,097

TOTAL EXPENSES	\$189,101
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SURPLUS (DEFICIT)	(\$25,704)
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AVERAGE INCOME	\$1,878
AVERAGE EXPENSE	2,174
SURPLUS (DEFICIT)	(\$296)

FIRST QUARTER 2026
PLAN Y20 FULL TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$759.07	4	\$9,108	
SHOPPERS 400	759.07	4	9,108	
TOTAL		8	\$18,216	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$254
HMO KAISER	0
LIFE & AD & D	152
DISABILITY	0
DENTAL	163
OPTICAL	71
DRUG	3,492
MEDICAL ADM.	396
MENTAL HEALTH MANAGER	119
PPO	181
UM/DM	278
SUB TOTAL	\$5,106

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$513
ADMINISTRATION HIPAA	12
MISCELLANEOUS	880
SUB TOTAL	\$1,405

TOTAL EXPENSES	\$6,511
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SURPLUS (DEFICIT)	\$11,705
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AVERAGE INCOME	\$759
AVERAGE EXPENSE	271
SURPLUS (DEFICIT)	\$488

FIRST QUARTER 2026
PLAN Y20 PART TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$361.40	10	\$10,842	
SHOPPERS 400	361.40	12	13,011	
SHOPPERS 400 ¹	521.07	0	0	
TOTAL		22	\$23,853	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$18,318
LIFE & AD & D	285
DISABILITY	0
DENTAL	546
OPTICAL	270
DRUG	4,694
MEDICAL ADM.	1,479
MENTAL HEALTH MANAGER	452
PPO	709
UM/DM	1,052
SUB TOTAL	\$27,805

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$1,413
ADMINISTRATION HIPAA	34
MISCELLANEOUS	2,419
SUB TOTAL	\$3,866

TOTAL EXPENSES	\$31,671
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SURPLUS (DEFICIT)	(\$7,818)
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AVERAGE INCOME	\$361
AVERAGE EXPENSE	480
SURPLUS (DEFICIT)	(\$119)

¹Employee additional contribution is \$159.67 for 1 or 2 dependents.

FIRST QUARTER 2026 PLAN Y30 FULL TIME
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INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$702.13	6	\$11,937	
SHOPPERS 400	702.13	10	21,765	
COBRA		1	854	
TOTAL		17	\$34,556	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$6,480
LIFE & AD & D	318
DISABILITY	7,720
DENTAL	351
OPTICAL	155
DRUG	10,592
MEDICAL ADM.	826
MENTAL HEALTH MANAGER	294
PPO	410
UM/DM	605
SUB TOTAL	\$27,751

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$1,093
ADMINISTRATION HIPAA	27
MISCELLANEOUS	1,869
SUB TOTAL	\$2,989

TOTAL EXPENSES	\$30,740
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SURPLUS (DEFICIT)	\$3,816
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AVERAGE INCOME	\$678
AVERAGE EXPENSE	603
SURPLUS (DEFICIT)	\$75

FIRST QUARTER 2026
PLAN Y30 PART TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$338.99	36	\$36,612	
SHOPPERS 400	338.99	72	73,560	
SHOPPERS 400 ¹	495.82	0	0	
TOTAL		108	\$110,172	\$0

BENEFIT EXPENSES	COST
MEDICAL	\$9,843
LIFE & AD & D	444
DISABILITY	0
DENTAL	782
OPTICAL	397
DRUG	629
MEDICAL ADM.	2,236
MENTAL HEALTH MANAGER	1,117
PPO	1,008
UM/DM	1,548
SUB TOTAL	\$18,004

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$6,940
ADMINISTRATION HIPAA	168
MISCELLANEOUS	11,874
SUB TOTAL	\$18,982

TOTAL EXPENSES	\$36,986
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SURPLUS (DEFICIT)	\$73,186
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AVERAGE INCOME	\$340
AVERAGE EXPENSE	114
SURPLUS (DEFICIT)	\$226

¹Employee additional contribution is \$156.83 for 1 or 2 dependents.

FIRST QUARTER 2026
PLAN Y40 PART TIME

INCOME				
EMPLOYER	RATE	PARTICIPANTS	CONTRIBUTIONS	OUTSTANDING
METRO/BASICS	\$46.90	52	\$7,270	
SHOPPERS 400	46.90	120	16,931	
TOTAL		172	\$24,201	\$0

BENEFIT EXPENSES	COST
LIFE & AD & D	\$354
DISABILITY	0
DENTAL	692
OPTICAL	375
SUB TOTAL	\$1,421

OPERATING EXPENSES	COST
ADMINISTRATION FEE	\$11,052
ADMINISTRATION HIPAA	269
MISCELLANEOUS	18,912
SUB TOTAL	\$30,233

TOTAL EXPENSES	\$31,654
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SURPLUS (DEFICIT)	(\$7,453)
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AVERAGE INCOME	\$47
AVERAGE EXPENSE	61
SURPLUS (DEFICIT)	(\$14)

**FIRST QUARTER 2026
RETIREES**

INCOME	CO-PAY	CO-PAY	CO-PAY	CO-PAY	NO-COPAY	COMBINED
RATE	\$366.10	\$188.59	\$173.06	\$361.38	RETIREES	
NO OF EMP.	0	3	0	9	12	24
TOTAL INCOME	\$0	\$1,697	\$0	\$9,757	\$0	\$11,454

BENEFIT EXPENSES						COMBINED
HMO KAISER	0	0	0	0	8,753	8,753
HMO HUMANA	0	1,844	0	6,224	1,384	9,452
DENTAL	0	0	0	763	1,344	2,107
OPTICAL	0	41	0	84	162	287
DRUG	0	0	0	0	0	0
ADMIN	0	30	0	92	123	245
MISC	0	27	0	82	109	218
TOTAL EXPENSES	\$0	\$1,942	\$0	\$7,245	\$11,875	\$21,062

SURPLUS (DEFICIT)	\$0	(\$245)	\$0	\$2,512	(\$11,875)	(\$9,608)
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AVERAGE INCOME	\$0	\$189	\$0	\$361	\$0	\$159
AVERAGE EXPENSE	0	216	0	268	330	293
SURPLUS (DEFICIT)	\$0	(\$27)	\$0	\$93	(\$330)	(\$134)

FIRST QUARTER 2026 SHOPPERS RETIREES

INCOME	CO-PAY	CO-PAY	CO-PAY	COMBINED
RATE	\$20.00	\$40.00	\$60.00	
NO OF EMP.	183	59	2	244
TOTAL INCOME	\$211,177	\$67,961	\$2,304	\$281,442

BENEFIT EXPENSES				COMBINED
HMO KAISER	76,952	24,624	1,026	102,602
HMO HUMANA	79,650	25,488	1,062	106,200
DENTAL	25,433	0	0	25,433
OPTICAL	3,437	0	0	3,437
DRUG	937	19	0	956
ADMIN	1,866	597	25	2,488
MISC	1,664	533	22	2,219
TOTAL EXPENSES	\$189,939	\$51,261	\$2,135	\$243,335

SURPLUS (DEFICIT)	\$21,238	\$16,700	\$169	\$38,107
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AVERAGE INCOME	\$385	\$384	\$384	\$384
AVERAGE EXPENSE	346	290	356	332
SURPLUS (DEFICIT)	\$39	\$94	\$28	\$52

FIRST QUARTER 2026 SUPERVALU RETIREES
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INCOME	CO-PAY	CO-PAY	CO-PAY	COMBINED
RATE	\$20.00	\$40.00	\$60.00	
NO OF EMP.	39	12	0	51
TOTAL INCOME	\$44,923	\$13,823	\$0	\$58,746

BENEFIT EXPENSES	COMBINED			
HMO KAISER	30,530	9,641	0	40,171
HMO HUMANA	16,532	5,220	0	21,752
DENTAL	5,209	0	0	5,209
OPTICAL	699	0	0	699
DRUG	(722)	0	0	(722)
ADMIN	396	125	0	521
MISC	353	111	0	464
TOTAL EXPENSES	\$52,997	\$15,097	\$0	\$68,094

SURPLUS (DEFICIT)	(\$8,074)	(\$1,274)	\$0	(\$9,348)
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AVERAGE INCOME	\$384	\$384	\$0	\$384
AVERAGE EXPENSE	453	419	0	445
SURPLUS (DEFICIT)	(\$69)	(\$35)	\$0	(\$61)

FIRST QUARTER 2026

PRESCRIPTION REPORT

SCRIPTS PROCESSED	SCRIPT/ADM. COST	PHARMACY PAYMENT	TOTAL
5,695	\$2,896	\$612,894	\$615,790

MISCELLANEOUS EXPENSES

CATEGORY	ACTIVE	RETIREE	TOTAL
ACTUARY & CONSULTING	25,655	0	25,655
CONFERENCE EXP	5,552	0	5,552
EDUCATIONAL FEES	0	474	474
INVESTMENT MANAGEMENT	3,366	0	3,366
LEGAL	41,576	2,428	44,004
MED/SURG/UCR UPDATE	4,500	0	4,500
PRINTING	2,803	0	2,803
TOTAL	\$83,452	\$2,902	\$86,354

2026 RETIREE QUARTERLY RECAP

	FIRST 2026	SECOND 2026	THIRD 2026	FOURTH 2026	TOTAL
CONTRIBUTIONS	\$351,643	\$0	\$0	\$0	\$351,643
EXPENSES					
HMO KAISER	151,526	0	0	0	\$151,526
HMO HUMANA	137,404	0	0	0	\$137,404
DENTAL	32,749	0	0	0	\$32,749
OPTICAL	4,422	0	0	0	\$4,422
DRUG	234	0	0	0	\$234
SUBTOTAL	\$326,335	\$0	\$0	\$0	\$326,335
OPERATING EXPENSE					
ADMINISTRATION	\$3,254	\$0	\$0	\$0	\$3,254
MISCELLANEOUS	2,901	0	0	0	\$2,901
SUBTOTAL	\$6,155	\$0	\$0	\$0	\$6,155
TOTAL EXPENSES	\$332,490	\$0	\$0	\$0	\$332,490
SURPLUS (DEFICIT)	\$19,153	\$0	\$0	\$0	\$19,153
TOTAL RETIREE PARTICIPANTS	319	0	0	0	319

2025 RETIREE QUARTERLY RECAP

	FIRST 2025	SECOND 2025	THIRD 2025	FOURTH 2025	TOTAL
CONTRIBUTIONS	\$326,255	\$329,686	\$325,859	\$328,755	\$1,310,555
EXPENSES					
HMO KAISER	153,557	149,528	146,812	144,922	\$594,819
HMO HUMANA	114,342	115,979	116,782	119,996	\$467,099
DENTAL	31,405	31,032	31,070	30,835	\$124,342
OPTICAL	4,419	4,419	4,410	4,386	\$17,634
DRUG	875	(386)	(355)	223	\$357
SUBTOTAL	\$304,598	\$300,572	\$298,719	\$300,362	\$1,204,251
OPERATING EXPENSE					
ADMINISTRATION	\$3,243	\$3,193	\$3,178	\$3,159	\$12,773
MISCELLANEOUS	2,087	528	2,942	3,643	\$9,200
SUBTOTAL	\$5,330	\$3,721	\$6,120	\$6,802	\$21,973
TOTAL EXPENSES	\$309,928	\$304,293	\$304,839	\$307,164	\$1,226,224
SURPLUS (DEFICIT)	\$16,327	\$25,393	\$21,020	\$21,591	\$84,331
TOTAL RETIREE PARTICIPANTS	316	317	313	315	315

2026
TOTAL QUARTERLY RECAP

	FIRST 2025	SECOND 2025	THIRD 2025	FOURTH 2025	TOTAL
CONTRIBUTIONS RECEIVED	\$1,896,952	\$0	\$0	\$0	\$1,896,952
CONTRIBUTIONS OUTSTANDING	0	0	0	0	0
RETIREE INCOME	351,643	0	0	0	351,643
INTEREST & DIVIDENDS	31,652	0	0	0	31,652
MISCELLANEOUS INCOME ¹	45	0	0	0	45

TOTAL INCOME	\$2,280,292	\$0	\$0	\$0	\$2,280,292
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EXPENSES					
MEDICAL	\$1,360,882	\$0	\$0	\$0	\$1,360,882
HMO KAISER	4,153	0	0	0	4,153
LIFE & AD & D	8,682	0	0	0	8,682
DISABILITY	83,682	0	0	0	83,682
DENTAL	55,407	0	0	0	55,407
OPTICAL	6,514	0	0	0	6,514
DRUG	615,556	0	0	0	615,556
RETIREES	332,490	0	0	0	332,490
MEDICAL ADM.	30,375	0	0	0	30,375
MENTAL HEALTH MANAGER	16,227	0	0	0	16,227
EAP	1,019	0	0	0	1,019
PPO	14,318	0	0	0	14,318
UM/DM	21,234	0	0	0	21,234
SUBTOTAL	\$2,550,539	\$0	\$0	\$0	\$2,550,539

OPERATING EXPENSE					
ADMINISTRATION	\$48,772	\$0	\$0	\$0	\$48,772
ADMINISTRATION HIPAA	1,185	0	0	0	1,185
MISCELLANEOUS	83,452	0	0	0	83,452
SUBTOTAL	\$133,409	\$0	\$0	\$0	\$133,409

TOTAL EXPENSES	\$2,683,948	\$0	\$0	\$0	\$2,683,948
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SURPLUS (DEFICIT)	(\$403,656)	\$0	\$0	\$0	(\$403,656)
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TOTAL ACTIVE PARTICIPANTS	759	0	0	0	759
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FUND BALANCE	\$4,088,731	\$0	\$0	\$0	
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¹ 1st Quarter - EpiPen Antitrust Litigation

2025
TOTAL QUARTERLY RECAP

	FIRST 2025	SECOND 2025	THIRD 2025	FOURTH 2025	TOTAL
CONTRIBUTIONS RECEIVED ¹	\$2,446,087	\$2,427,591	\$2,522,796	\$2,340,252	\$9,736,726
CONTRIBUTIONS OUTSTANDING	0	0	0	0	0
RETIREE INCOME	326,255	329,686	325,869	328,755	1,310,565
INTEREST & DIVIDENDS	28,698	30,857	38,090	53,562	151,207
MISCELLANEOUS INCOME ²	328	0	108	650	1,086

TOTAL INCOME	\$2,801,368	\$2,788,134	\$2,886,863	\$2,723,219	\$11,199,584
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EXPENSES					
MEDICAL	\$955,978	\$1,251,122	\$1,894,235	\$1,361,002	\$5,462,337
HMO KAISER	3,955	4,020	4,152	4,152	16,279
LIFE & AD & D	7,429	7,407	8,383	10,390	33,609
DISABILITY	57,918	85,120	88,237	52,366	283,641
DENTAL	57,414	56,919	55,784	54,304	224,421
OPTICAL	7,356	7,268	7,105	6,860	28,589
DRUG	588,150	574,258	528,581	656,682	2,347,671
RETIREES	309,928	304,293	304,839	307,164	1,226,224
MEDICAL ADM.	33,651	32,848	32,131	31,363	129,993
MENTAL HEALTH MANAGER	13,699	12,291	16,934	16,464	59,388
EAP	966	945	920	911	3,742
PPO	16,319	16,078	15,595	14,927	62,919
UM/DM	39,610	34,650	34,359	37,581	146,200
SUBTOTAL	\$2,092,373	\$2,387,219	\$2,991,255	\$2,554,166	\$10,025,013

OPERATING EXPENSE					
ADMINISTRATION	\$50,254	\$50,384	\$50,355	\$50,541	\$201,534
ADMINISTRATION HIPAA	1,227	1,230	1,228	1,233	4,918
MISCELLANEOUS	110,525	155,508	127,057	135,092	528,182
SUBTOTAL	\$162,006	\$207,122	\$178,640	\$186,866	\$734,634

TOTAL EXPENSES	\$2,254,379	\$2,594,341	\$3,169,895	\$2,741,032	\$10,759,647
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SURPLUS (DEFICIT)	\$546,989	\$193,793	(\$283,032)	(\$17,813)	\$439,937
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TOTAL ACTIVE PARTICIPANTS	1,075	1,062	1,080	975	1,048
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FUND BALANCE	\$3,659,963	\$4,302,077	\$4,237,632	\$4,314,821	
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¹ 1st Quarter - Board of Trustees approved credits for Jan. 2025 included.

¹ 3rd Quarter - Employee count and contribution adjustments not previously reported for April 2024 - August 2025.

¹ 4th Quarter - Includes January and February 2026 contributions received for employees terminated.

² 1st Quarter - Ranbaxy Settlement

² 3rd Quarter - Reloestrin Antitrust Litigation

² 4th Quarter - Unclaimed Property Refund

CONTRACT INFORMATION MAINTENANCE OF BENEFITS FIRST QUARTER 2026

CONTRACT EXP.	COMPANY	PLAN	RATES
10-30-27	METRO/ BASICS/ SHOPPERS 27	Y	\$1,328.61
		Y	\$670.13
		Y	\$1,899.96
		Y20	\$759.07
		Y20	\$361.40
		Y30	\$702.13
		Y30	\$338.99
		Y40	\$46.90
10-30-27	SHOPPERS FOOD 400	JSS-2	\$1,652.04
		Y	\$1,328.61
		Y	\$670.13
		Y	\$1,899.96
		Y20	\$759.07
		Y20	\$361.40
		Y30	\$702.13
		Y30	\$338.99
10-30-27	UFCW LOCAL 400 TEMP	JSS2	\$1,652.04
		Y	\$1,328.61
		Y	\$670.13
		Y30	\$338.99

**UFCW UNIONS AND PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND
DELINQUENCY REPORT
FIRST QUARTER 2026**

**UFCW UNIONS & PARTICIPATING EMPLOYERS HEALTH AND WELFARE FUND
EMPLOYERS DELINQUENCY REPORT
Month of Report 1/26 thru 3/26**

	1ST NOTICE	2ND NOTICE	LEGAL	INTEREST	DATE INTEREST PAID

INVOICES

UFCW UNIONS & PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND

INVOICES

June 23, 2026

1. CHEIRON

4/23/2026 Retainer services rendered January through March 2026 #56173 \$2,850.00

2. GREENLIGHT

4/6/2026 Total due for MRF flat monthly fee for 4-1-2026 through 4-30-2026 & Price comparison tool PE/PM access fee #154328 \$1,500.00

5/3/2026 Total due for MRF flat monthly fee for 5-1-2026 through 5-31-2026 & Price comparison tool PE/PM access fee #155241 \$1,500.00

6/5/2026 Total due for MRF flat monthly fee for 6-1-2026 through 6-30-2026 & Price comparison tool PE/PM access fee #156308 \$1,500.00

3. MORGAN, LEWIS, & BROCKIUS

4/8/2026 For professional services rendered for the period ended 3-31-2026 \$12,297.50
#5894198

5/11/2026 For professional services rendered for the period ended 4-30-2026 \$12,540.00
#5916301

4. SEGAL CONSULTING

3/18/2026 For consulting services rendered in connection with the annual \$5,333.33
retainer agreement for the period 2-1-2026 through 2-28-2026
#ES027032

4/10/2026 For consulting services rendered in connection with the annual \$5,333.33
retainer agreement for the period 3-1-2026 through 3-31-2026
#ES027730

5/5/2026 For consulting services rendered in connection with the annual \$5,333.37
retainer agreement for the period 4-1-2026 through 4-30-2026
#ES028338

6/2/2026 For consulting services rendered in connection with the annual \$5,333.33
retainer agreement for the period 5-1-2026 through 5-31-2026
#ES028946

5. SEGAL SELECT

4/2/2026 Fiduciary Liability renewal – Primary Policy #J06214393 \$15,280.00

4/2/2026 Fiduciary Liability renewal – Excess Policy #MFX0018187 \$11,635.00

6. SEGALL BRYANT & HAMILL

3/31/2026	Management fee for the period 1-1-2026 through 3-31-2026 #338352	\$1,136.92
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7. **SLEVIN & HART, P.C.**

3/31/2026	For professional services rendered through 2-28-2026 #241160	\$7,537.50
4/30/2026	For professional services rendered through 3-31-2026 #241264	\$17,217.04
5/26/2026	For professional services rendered through 4-30-2026 #241745	\$12,813.50

8. **WITHUM**

5/10/2026	Progress billing in connection with the 2025 Multiemployer Benefit Plan Audit & Data Security and Technology #1658255	\$1,050.00
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UFCW UNIONS & PARTICIPATING EMPLOYERS
HEALTH AND WELFARE FUND
RETIREE PLAN

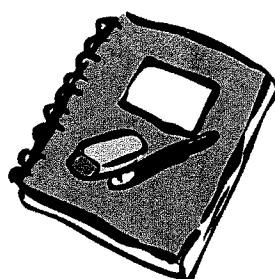
INVOICES

June 23, 2026

1. WOODARD INSURANCE AGENCY

4/1/2026	Ongoing healthcare customer service and orphan enrollment for the period 1-2026 through 3-2026 #222	\$474.00
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OTHER FUND BUSINESS



MEETING NOTES

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